

DRAFT CMNet AGM 2022DRAFT

Minutes of the AGM held on the 27th November 2023 @ 7:30 p.m. at Fernaig House

1 Present and Apologies

Present: Phil Game, Mary MacBeth, Neil MacRae, Kath Smith

2 Approve and adopt previous AGM minutes

The previous AGM minutes from November 2022 were approved; proposed by Mary, seconded by Kath.

Copies of previous minutes are on our website at:-

<http://www.stromeferry-and-achmore.co.uk/index.asp?pageid=433827>

Email cmnetcic@gmail.com if you have any questions.

3 Chairman's report - Phil

Phil circulated the Chairman's report in advance of the meeting; after making a minor change the report was approved by all. A copy of the revised report is attached to these minutes.

Phil thanked everyone for all their hard work in the past year.

4 Finance Director's Report

Phil circulated the Finance report and a copy of the interim accounts in advance of the meeting. Phil explained that as has been the case in previous years, the accounts will need to be revised when the Companies House and HMRC returns are completed. So the financial report is a summary of the year ending August 2023 in isolation. However they do include approximations for depreciation and income from the deferred income pool. On this basis and after making a minor change the interim accounts were accepted.

We budget to replace equipment on average after six years; some kit is now ten years old and still working without any issues. This year we spent approximately £4,700 on equipment; in a few cases this was to replace equipment that had failed but mostly this was to upgrade equipment to the latest technology to allow us to improve performance. For example this year we upgraded the link from Creag Mhaol to Achmore Hall to 60 GHz which increased the theoretical maximum throughput to around 1.7 Gbps.

A copy of the report and the interim financial statement is attached to these minutes and copy of the revised accounts will be circulated when the board has been given corrected figures.

5 Customer Services Directors Report

Phil circulated the Production Environment report in advance of the meeting. After making a minor change the report was approved by everyone.

6 Election of office bearers

All office bearers present stood down. Phil asked if everyone was happy to stand again in the same role - all agreed. It was unanimously agreed to elect all office bearers to their previous roles.

7 Provisional date of next annual general meeting and close meeting

The provisional date for the next AGM will be 18th November 2024

The meeting closed at 7:55 pm.